

TIF APPLICATION
Community Development Agency of the City of Crete, Nebraska

1) Applicant Information

Name: _____
Contact: _____
Address: _____
Phone: _____
Email: _____
Business Structure: _____
Owners: _____

2) Project Description

Project Type:

- If the project involves housing, please give a description of the number/type of housing units, intended market, income levels, impact on the school and/or the community, etc.
- If the project involves a commercial business, please give a description of the business, anticipated number of employees (including number/type of jobs and salary/wage ranges), community benefits, impact on similar existing businesses in the community, etc.

Physical Description: (Building square footage, size of property, description of building materials, etc. — Attach site plan)

3) Project Site

Address: _____

Legal Description:

Current Owner: _____

If Applicant is not the current owner, is the Project Site under contract: _____

4) Land Use

- a. Will the Project Site be subdivided? _____
(Attached proposed plat, if applicable)
- b. Current zoning of the Project Site: _____
- c. Will the project require a change of zone? _____
- d. Will the project require a conditional use permit? _____

5) Project Costs

Total Construction Cost: \$ _____

(Attach itemized construction budget)

Estimated TIF-Eligible Expenditures:

a. Site Acquisition (if applicable): \$ _____

b. Site Development:

i. Demolition: \$ _____

ii. Grading: \$ _____

iii. Site Preparation: \$ _____

iv. Other (explain): \$ _____

c. Public Infrastructure:

i. Water: \$ _____

ii. Sanitary Sewer: \$ _____

iii. Storm Sewer: \$ _____

iv. Electrical: \$ _____

v. Street: \$ _____

vi. Sidewalk: \$ _____

vii. Public Spaces: \$ _____

viii. Public Parking: \$ _____

ix. Natural Gas: \$ _____

d. Enhancements above code requirements:

i. Façade: \$ _____

ii. Energy Efficiency: \$ _____

e. Professional Fees:

i. Architect: \$ _____

ii. Engineering: \$ _____

iii. Legal: \$ _____

f. Other (explain): \$ _____

TOTAL: \$ _____

6) Ad Valorem Tax Calculation

a. Current Assessed Valuation of Project Site: \$ _____

b. Estimated Assessed Valuation upon Completion: \$ _____

c. Increase in Assessed Valuation (Estimated – Current) \$ _____

d. Current Annual Property Taxes: \$ _____

e. Estimated Annual Property Taxes upon Completion: \$ _____

f. Increase in Annual Property Taxes: \$ _____

7) Amount of TIF Request \$ _____

(Note: If the TIF Application is approved, Applicant is not entitled to receive the requested TIF amount. The actual amount of the TIF Indebtedness will vary depending on multiple factors including, without limitation, lender interest rates, identification of TIF-eligible expenditures, and additional information identified during the TIF process.)

8) Source of Financing

- a. Equity: \$ _____
- b. Bank Loan: \$ _____
- c. Tax Increment Financing: \$ _____
- d. Other (explain): \$ _____

9) Architect, Engineer, and General Contractor

- a. Architect
 - Name: _____
 - Address: _____
 - Phone: _____
- b. Engineer
 - Name: _____
 - Address: _____
 - Phone: _____
- c. General Contractor
 - Name: _____
 - Address: _____
 - Phone: _____

10) Project Construction Schedule

- a. Construction Start Date: _____
- b. Construction Completion Date: _____
- c. If project is phased or construction will occur in more than a single year, please provide additional detail on the estimated construction schedule:

Year: _____	% Complete: _____
Year: _____	% Complete: _____

11) Statement of Necessity

Is the project economically feasible without the use of Tax Increment Financing? Explain.

Would the project occur in the redevelopment area without the use of Tax Increment Financing? Explain.

12) ImagiNE Nebraska Act

Have you filed or do you intend to file an application to receive tax incentives under the ImagiNE Nebraska Act for this project? _____

If an application has been filed, has it been approved? _____

Does your application include or will it include, as one of the tax incentives, a refund of the city's local option sales tax revenue? _____

13) Municipal Reference (if applicable).

Please name any other municipality wherein the Applicant, or other corporations the Applicant has been involved with, has completed developments within the last five years:

14) CDA Fees

TIF Counsel. Redeveloper is required to pay for the CDA's TIF counsel. If the project is not approved, or redeveloper decides not to move forward, redeveloper must pay the attorney fees incurred by the CDA prior to such date.

Administrative Fee. If the project is approved, redeveloper is required to pay the CDA's administrative fee equal to one percent (1%) of the TIF Indebtedness issued for the project.

Designated Sum. If the project is approved, redeveloper is required to pay the CDA's designated sum for City improvements equal to six percent (6%) of the TIF Indebtedness issued for the project.

Applicant Certification:

I certify the information contained in this TIF Application is accurate to the best of my knowledge and belief and agree to pay the CDA fees as outlined above.

Dated: _____

Signature: _____

Printed Name: _____

Title (if applicable): _____